

Summary of Material Modifications to the Plan

October 2025

The following Summary of Material Modifications (SMM) is intended to notify you in plain language of material changes made to the Full Text of the Plan Rules ("Plan") (Restated Effective January 1, 2014). In the event of any conflict between the information in this SMM and the Plan, the Plan will govern. You can review the full text of the Plan on the Fund's website at <https://uanpf.org/about/plan-documents/>. You may also request a hard copy of the full text of the Plan by contacting the Fund Office.

Changes to Benefit Availability on or After April 1 of Year Following Year in Which Participant Attains Age 70½

The Trustees made three changes to benefit availability under the Plan on or after April 1 of the year following the year in which a Participant attains age 70½, all of which are effective January 1, 2020:

1. A Participant's benefit will not be suspended due to work in Covered Employment or Disqualifying Employment on or after April 1 of the year following the year in which the Participant attains age 70½.
2. A Participant who otherwise qualifies to commence receipt of their pension benefits may elect to do so on or after April 1 of the year following the year in which the Participant attains age 70½ without separating from service in Covered Employment or Disqualifying Employment.
3. Upon retirement, a Participant's benefit will be subject to an actuarial increase for any months in which the Participant was not receiving benefits under the Plan on or after April 1 of the year following the year in which the Participant attains age 70½.

New Supplemental Participation in Fund

The Trustees amended the Plan to encourage new supplemental participation in the UANPF. Participants from locals that commence such supplemental participation on or after January 1, 2025 are eligible for an award of vesting service and pension credit (for pension eligibility only) for work that the Participant performed prior to the local's commencement of supplemental participation if that work was covered employment under the local defined benefit plan.

Conclusion

As always, if you have any questions about the above changes or about your benefits from the Fund, please review the information available on the Fund's website, <https://uanpf.org/>, or contact the Fund Office, in writing at 103 Oronoco Street, Alexandria, VA 22314 or by telephone at 1-800-638-7442. *En español: si tiene alguna pregunta sobre el Plan, por favor escriba al Administrador del Plan, 103 Oronoco Street, Alexandria, VA 22314. También puede llamar a la Oficina del Fondo al 1-800-638-7442, extensión 3333.*

Sincerely,

The Board of Trustees of the United Association National Pension Fund

ADMINISTRATOR: Toni C. Inscoe

TRUSTEES: Mark McManus, Derrick Kualapai, Michael A. Pleasant, Smitty G. Belcher, Michael W. Gossman, Kevin T. Armistead